

# SinglePoint, Inc. (OTC:SING)

## Technology | Application Software

- SING provides payment processing technology to cannabis companies that have historically transacted in all-cash.
- A recent evolution of SING’s SingleSeed app extends its functionality to include cryptocurrency as a medium for exchange in cannabis transactions.
- On a [recently issued audio press release](#), SING announced it successfully completed a corporate audit conducted by PCAOB firm, Turner Stone, and Company.

## Company Description

SinglePoint, Inc. (“SING”) is a holding company comprised of horizontally integrated tech providers that focus on adding value to cannabis companies without touching the plant. SING is modeled as a “pick and shovel” supplier to the cannabis industry, as the risk is lower than a model involving handling of the drug. Its payment processing subsidiary, SingleSeed, leads the way by becoming a go-to for cannabis dispensaries that need merchant payment processing solutions, text messaging marketing tools, and other tech-enabled business tools. SING’s website is [www.singlepoint.com](http://www.singlepoint.com) and it is headquartered in Phoenix, AZ.

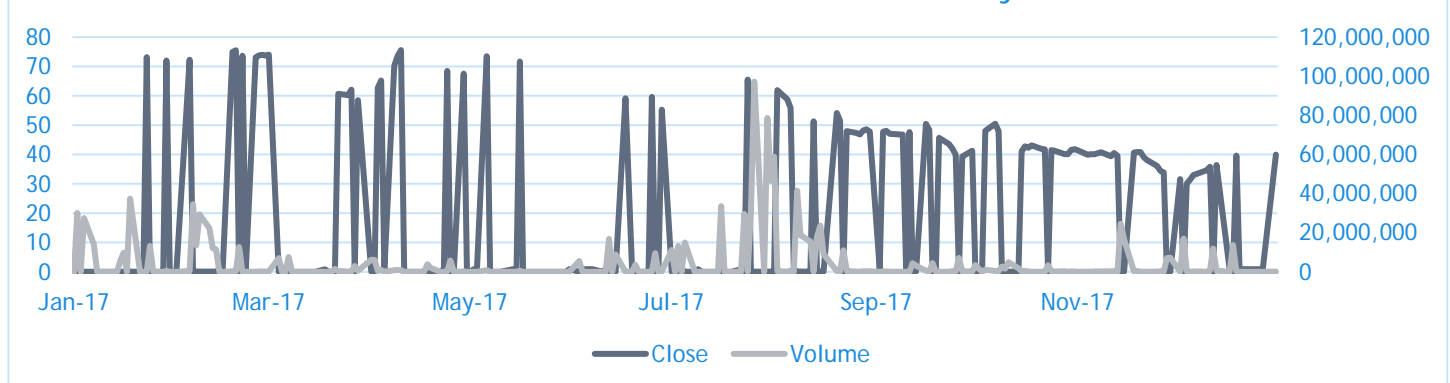
### Key Data

52-Week Range (\$)	77.40 – .01
Shares Outstanding (mn)	930.5
Market Cap (\$mn)	83.2
3-Mo. Avg Volume (mn)	1.92
Total Cash (\$mn)	.008
Total Debt (\$mn)	.537

### Key Financials (\$mn)

	FY14A	FY15A	FY16A
Revenue	.0009	.0008	.054
EBIT	-.966	-.852	-1.24
EBITDA	-.750	-.852	-1.24
Earnings	-1.975	-1.027	-1.58
CFF	.555	.103	.222

### One-Year Price and Volume History



SING has been increasingly branching into the fast-growing cannabis space via strategic acquisitions. Beginning in March 2017, SING has been intermittently purchasing shares in Convectium, a California-based provider of equipment, packaging and branding solutions for the cannabis industry. In May 2017, SING acquired Discount Indoor Garden Supply (DIGS) -- a provider soils, supplies and consulting services to California-based cannabis enterprises. According to NetworkNewsWire, [SING targets high potential undervalued companies that are cash-flow positive with verified assets](#).

## SingleSeed Payments Technology

Since cannabis commercialization is not federally legal as its classified as a Schedule 1 drug, banks and other certain financial institutions are not a viable solution for enterprises in the cannabis industry regarding many standard business functions. As a consequence, a market for services and products that provide substitutive solutions has emerged in the industry. Specifically, with SingleSeed, SING principally provides payment processing technology to these companies that have historically transacted in all-cash.

To meet this demand, SING places cashless ATMs in medical and recreational dispensaries that provide customers the point-of-sale (POS) convenience they're accustomed. SING began placing these cashless ATMs throughout Colorado and Washington in 2014. SING earned a set-up fee per installation and \$0.50-1.75 thereafter as a convenience fee per transaction. These strategic relationships and centrality of its technology positions SING to gain from the ostensible secular growth on the industry's horizon.

## SING Provides Solution for Cannabis & Cryptocurrency Industries

A recent evolution of SING's SingleSeed app extends its functionality to include cryptocurrency as a medium for exchange in cannabis transactions. With this, SING gains significant exposure to 2 of the fastest-growing industries and investing segments. The recent development caught the attention of CNBC, as it was covered in [a recent article](#) highlighting the unique barriers cannabis enterprises face and that may create a perfect environment for cryptocurrencies to flourish, and effectively vanguard a potentially more efficient means of processing the financial backend.

## SING Moves Closer to OTCQB Up-Listing

On a [recently issued audio press release](#), SING announced it successfully completed a corporate audit conducted by PCAOB firm, Turner Stone, and Company. SING management believes that the audit -- consisting of financials through 2016 and subsequent events through December 12, 2017 -- will enhance transparency leading to new relationships with larger institutional investors and move it closer to an OTCQB up-listing.

This development comes on the heels of recent funding successes that accelerate its revenue-by-acquisition strategy. [In October 2017, the company completed a \\$4mn financing round](#); of which, \$1.2mn was collected

as of announcement date that included \$600k from strategic investor United American HealthCare Corp (OTC: UAHC). SING management strategically plans to use the proceeds to accelerate its cryptocurrency payment solution development and grow its portfolio of companies in the cannabis space.

## JGR Capital Information

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### Headquarter Address

[845 Third Avenue, Fl 6](#)  
[New York, NY 10022](#)

### Contact

[research@jgrcap.com](mailto:research@jgrcap.com)  
[\(646\) 688.3131](tel:(646)688.3131)

## Disclosure

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