























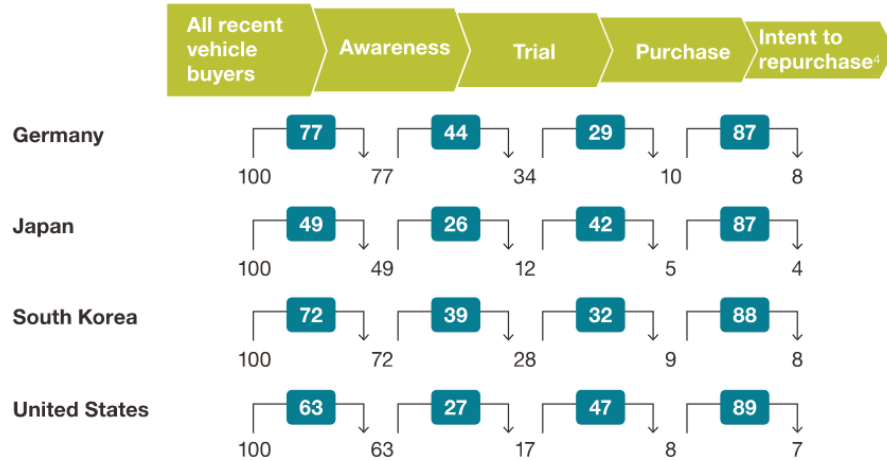






Market Competition cont'd

XX Transfer rates<sup>2</sup>    ↘ Process-step values<sup>3</sup>



<sup>1</sup>The online survey included 4,500 car buyers in China, Germany, Japan, South Korea, and the United States.

<sup>2</sup>% of buyers moving from one stage of the consumer decision journey to the next.

<sup>3</sup>% of all recent vehicle buyers that reach a given step of the consumer decision journey. Figures may not sum, because of rounding.

<sup>4</sup>Includes consumers who said they would definitely or probably purchase cars with ADAS features.

Source: McKinsey Survey and Research

## Foreign Exchange

Although FRXS is listed on NASDAQ as an ADR, the operations and majority of the employees and developers reside in Israel. The FX movements in Israeli shekel versus US dollar does have an impact on the Company's financial position and performance.

